



IOWA RACING AND GAMING COMMISSION MEETING

Meeting. The Iowa Racing and Gaming Commission (IRGC) met on June 9, 2016, at Wild Rose Casino in Jefferson. The Board took the following action:

Affinity Gaming Refinance. The Commission unanimously approved a request from Affinity Gaming, the gaming company that manages Lakeside Casino in Osceola, to enter into a refinancing transaction in order to lower interest rates on current outstanding debt.

Regulatory Fees. The IRGC presented its annual Regulatory Fee Schedule, effective on June 27, 2016. The FY 2017 fee schedule as set by the Division of Criminal Investigation (DCI) was also distributed. Both schedules have been circulated to industry members via electronic communication. The first payment of FY 2017 will be due on July 7, 2016.

Contract Approval. The Commission also approved multiple vendor contracts submitted by Ameristar Casino Council Bluffs LLC, Diamond Jo LLC, Diamond Jo Worth LLC, Isle of Capri Bettendorf LLC, Riverside Casino & Golf Resort LLC, Grand Falls Casino Resort LLC, Rhythm City Casino LLC, Hard Rock Hotel & Casino Sioux City, Harrah's Council Bluffs Casino and Hotel, Horseshoe Casino/Bluffs Run, and the Iowa Greyhound Association. These contracts include music license agreements, architectural services, and beverage and dining contracts, as well as entertainment booking and agent expenses.

Greyhound Cessation Hardship Claims. The IRGC heard two individual claims regarding financial hardship caused by the cessation of greyhound racing. [Senate File 2362](#) authorized the discontinuation of live greyhound racing in Dubuque County on October 31, 2014, and in Pottawattamie County on December 31, 2015. The legislation also established a Live Racing Cessation Fee to be paid the next seven years (2015-2022) by both establishments to fund the Iowa Greyhound Pari-Mutuel Racing Fund. The Fund is split equally, with 50.0% distributed to the Iowa Greyhound Association (IGA) to pay costs associated with conducting live racing and pari-mutuel wagering and 50.0% to be distributed by the IRGC to applicable greyhound industry participants, no-kill greyhound adoption agencies, kennel owners, operators, and greyhound owners for costs incurred in removing property from the dog racetrack located in Pottawattamie County. The Commission administers the Iowa Greyhound Pari-Mutuel Racing Fund and its distribution. Individual kennel owners, operators, and greyhound owners/trainers may file a financial hardship claim to be reviewed by the IRGC. The Commission denied the two claims at the June 9 meeting.

Next Meeting. The next meeting of the Board is scheduled for July 14, 2016, in West Des Moines.

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